

EMKAP News Overview

Thursday, February 5, 2026

UNITED STATES (\$)

U.S. equities closed mixed, with losses concentrated in technology shares. The S&P 500 fell 0.51%, the Nasdaq dropped 1.77%, while the Dow Jones added 0.53%.

Software makers, advertising agencies, and investment firms saw another wave of selling as investors reassessed business risks posed by increasingly capable artificial intelligence tools. Separately, the Trump administration hosted representatives from 55 countries at a critical minerals summit, promoting price floors and increased U.S. private-equity investment as part of efforts to reduce reliance on China and secure stable access to key resources.

U.S. Treasury yields closed mixed. UST2 -1.43 bps, UST10 +1.00 bps, and UST30 +2.28 bps. Today, yields opened as follows: UST2 at 3.54%, UST10 up at 4.26%, and UST30 up at 4.90%. The yield curve moved lower over the past day: -0.81 bps for UST2, -0.89bps for UST10, and -1.08 bps for UST30.

Main economic data today: US Weekly Initial Jobless Claims, JOLTs Job Openings Dec

EUROPE (€)

European equities closed mixed. The DAX fell 0.72%, the CAC 40 dropped 1.01%, while the FTSE 100 outperformed, rising 0.85%.

Euro area inflation slowed to 1.7% in January from 1.9% in December 2025, reinforcing the disinflation trend. In UK politics, Prime Minister Keir Starmer faces mounting internal pressure as divisions within the Labor Party deepen ahead of local elections, leaving his leadership increasingly fragile.

Main events today: BOE rate decision, ECB rate decision.

MIDDLE EAST (ريال)

President Donald Trump warned Iran to be “very worried” as U.S. military forces continue to build up in the region. Meanwhile, Iranian Foreign Minister Abbas Araghchi said nuclear talks with the U.S. are scheduled for tomorrow in Muscat.

Yields on major Middle Eastern sovereign Eurobonds closed higher. JORDAN30 -2.70 bps, EGYPT31 +4.10 bps, KSA34 +1.10 bps, BAHRAIN31 -1.50 bps, TURKEY45 +0.50 bps, ADGB31 +0.10 bps. Today, JORDAN30 is trading at 5.61%, EGYPT31 at 6.08%, KSA34 at 4.79%, BAHRAIN31 at 6.14%, TURKEY45 at 7.48%, and ADGB31 at 4.16%.

LATAM (R\$)

Pemex reduced its outstanding debt to the lowest level in 11 years, offering some relief for the heavily indebted state oil company as it works to stabilize production and overhaul its loss-making refining operations.

Latam sovereign Eurobonds closed mixed, with COLOMBIA35 +0.01%, MEXICO35 -0.12%, and BRAZIL37 +0.06%

COMMODITIES ()

Oil prices closed higher. Brent added 3.16%, now trading at \$68.29, while WTI gained 3.05%, now trading at \$64.03.

Gold rose 0.37% on Wednesday and is currently trading around \$4,859/oz.

HAPPY TRADING!



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