

EMKAP News Overview

Monday, February 9, 2026

UNITED STATES (\$)

U.S. equities rebounded sharply, posting broad-based gains. The S&P 500 rose 1.97%, the Nasdaq advanced 2.15%, and the Dow Jones outperformed, up 2.47%.

U.S. Treasuries came under pressure after Chinese regulators reportedly urged banks to scale back holdings of U.S. government debt, pushing yields higher and weighing on the dollar. U.S. equity futures were little changed.

In single-name news, Novo Nordisk shares surged, recouping part of last week's losses after Hims & Hers Health withdrew a copycat version of the new Wegovy weight-loss drug.

U.S. Treasury yields closed mixed. UST2 +1.36 bps, UST10 +2.79 bps, and UST30 +1.03 bps. Today, yields opened as follows: UST2 at 3.50%, UST10 up at 4.22%, and UST30 up at 4.87%. The yield curve moved lower over the past day: +0.40 bps for UST2, +1.69 bps for UST10, and +2.21 bps for UST30.

Main events today: Fed speakers Waller, Miran, and Bostic.

EUROPE (€)

European equities closed higher. The DAX gained 1.64%, the CAC 40 rose 0.43%, and the FTSE 100 added 0.59%.

UK Prime Minister Keir Starmer is facing mounting political pressure following the resignation of a top aide amid controversy surrounding the appointment of former U.S. envoy Peter Mandelson. According to people familiar with the matter, some cabinet members may privately urge Starmer to step down.

Main event today: ECB President Lagarde speech.

MIDDLE EAST (ريال)

Oil prices eased earlier as Middle East tensions cooled, reducing near-term risks of supply disruptions.

Yields on major Middle Eastern sovereign Eurobonds closed mixed. JORDAN30 -0.90 bps, EGYPT31 -2.10 bps, KSA34 -1.14bps, BAHRAIN31 +1.70 bps, TURKEY45 +4.50 bps, ADGB31 -1.10 bps. Today, JORDAN30 is trading at 5.61%, EGYPT31 at 6.12%, KSA34 at 4.73%, BAHRAIN31 at 6.16%, TURKEY45 at 7.44%, and ADGB31 at 4.12%.

LATAM (R\$)

Venezuela released several prominent opposition figures from detention, including María Corina Machado's lawyer Perkins Rocha and former lawmaker Juan Pablo Guanipa, in a move likely to be closely watched by international observers.

Latam sovereign Eurobonds closed lower, with COLOMBIA35 -0.32%, MEXICO35 -0.38%, and BRAZIL37 -0.62%.

COMMODITIES ()

Oil prices finished higher. Brent rose 0.88% to \$67.60, while WTI gained 0.62% to \$63.07.

Gold jumped 3.85% on Friday and is currently trading around \$5,020/oz.

HAPPY TRADING!

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